RESOLUTION 18-R-11

A RESOLUTION OF THE TOWN OF FREDERICK, COLORADO ADOPTING A CAPITAL IMPROVEMENT PLAN FOR THE 2018 BUDGET YEAR.

WHEREAS, the Board of Trustees of the Town of Frederick, Colorado recognizes the value and need for long range financial planning and development of a Capital Improvement Plan for the Town; and

WHEREAS, the Board of Trustees as part of the annual budget process is to review all capital needs for the Town and set priorities and methods of financing for said projects.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF FREDERICK, COLORADO, AS FOLLOWS:

- Section 1. The Capital Improvement Plan for the Town of Frederick for the 2018 budget year is hereby adopted and is based on the 2018 fiscal year budget.
- <u>Section 2.</u> The Capital Improvement Plan is designed to provide a framework for financial decisions regarding long-term infrastructure development, critical facilities, and equipment resources and needs.
- Section 3. The Board of Trustees will review the proposed projects annually and make revisions as necessary.
- Section 4. Effective Date. This resolution shall be become effective immediately upon adoption.
- <u>Section 5.</u> Repealer. All resolutions, or parts thereof, in conflict with this resolution are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such resolution nor revive any resolution thereby.
- Section 6. Certification. The Town Clerk shall certify to the passage of this resolution and make not less than one copy of the adopted resolution available for inspection by the public during regular business hours.

OF FREDERICK

INTRODUCED, READ, PASSED AND ADOPTED THIS 13th DAY OF FEBRUARY, 2018.

ATTEST:

Meghan C. Martinez, CMC, Town Clerk