

TOWN OF FREDERICK, COLORADO
RESOLUTION NO. 17-R-76

A RESOLUTION AMENDING THE CBT CASH IN LIEU FEE AND
THEREBY AMENDING THE CBT WATER SHARE FEE IN CHAPTER 13-MUNICIPAL
UTILITIES AS SET FORTH IN THE ADOPTED FEE SCHEDULE

WHEREAS, Resolution No. 02-R-063 was adopted on December 12, 2002, and;

WHEREAS, Resolution No. 13-R-20 was adopted on April 23, 2013, setting the CBT Water Share Cash in Lieu Fee of \$18,700 for one acre-foot of CBT water; and

WHEREAS, Resolution No. 14-R-21 was adopted on June 10, 2014, setting the CBT Water Share Cash in Lieu Fee of \$22,000 for one acre-foot of CBT water; and

WHEREAS, Resolution No. 17-R-11 was adopted on March 28, 2017, setting the CBT Water Share Cash in Lieu Fee of \$27,000 for one acre-foot of CBT water; and

WHEREAS, Town Staff is recommending that the Town Board increase the current cash-in-lieu fee for CBT water; and;

WHEREAS, due to the increase in the cost of CBT water shares, it has been determined by the Board of Trustees that further adjustments to the CBT Water Share Fee must be made to keep pace with said rising costs of water rights;

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Frederick, Colorado, as follows:

Section 1. The Cash in Lieu Fee to be required instead of the dedication of CBT water to the Town shall be calculated as \$29,500 per CBT Acre-foot Unit.

Section 2. Attached hereto as Exhibit A are the amendments to the current fee schedule reflecting the above changes.

Section 3. Effective Date. This resolution shall take effect on February 1, 2018.

Section 4. Repealer. All resolutions, or parts thereof, in conflict with this resolution are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such resolution nor revive any resolution thereby.

Section 5. Certification. The Town Clerk shall certify to the passage of this resolution and make not less than one copy of the adopted resolution available for inspection by the public during regular business hours.

INTRODUCED, READ, PASSED, AND SIGNED THIS 12TH DAY OF DECEMBER, 2017.

ATTEST:


Meghan C. Martinez, CMC, Town Clerk



TOWN OF FREDERICK


By Tony Carey, Mayor