

TOWN OF FREDERICK, COLORADO
RESOLUTION 17R73 B
RESOLUTION TO ADOPT 2018 BUDGET

**A RESOLUTION OF FREDERICK, COLORADO, SUMMARIZING
EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A
BUDGET FOR THE CALENDAR YEAR 2018.**

WHEREAS, on October 3, 2017 the Town Board of the Town of Frederick has received from Town staff a proposed 2018 budget for its consideration, and;

WHEREAS, upon due and proper notice, published and posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, public hearings were held on November 14, 2017, and November 28, 2017, and interested taxpayers were given the opportunity to file or register any objections to said budget, and;

WHEREAS, the Town Board has modified the proposed budget and now wishes to appropriate revenues and expenditures for the 2018 budget insuring that the budget remains in balance, as required by law, and;

WHEREAS, the Board of Trustees considered all objections of the electors and other relevant factors concerning the budget, and;

WHEREAS, the Board of Trustees is required by state law to adopt an annual budget prior to December 15, 2017;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF FREDERICK, COLORADO:

Section 1. That the budget as submitted, amended, and hereinabove summarized by fund, hereby is approved, adopted, as the budget of the Town of Frederick for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by the Mayor and Town Clerk and made a part of the Public Records of the Town of Frederick.

Section 3. The following sums are hereby appropriated from the revenue and fund balance of each fund, to each fund, for the purposes stated in the budget document.

| <u>Fund</u> | <u>Beginning Cash Est.</u> | <u>Revenues</u> | <u>Transfers In</u> | <u>Expenditures</u> | <u>Transfers Out</u> | <u>Ending Est. Cash</u> |
|-----------------------|--------------------------------|-----------------|-------------------------|---------------------|--------------------------|-----------------------------|
| General | 3,881,993 | 5,310,438 | 300,000 | 6,183,213 | 69,000 | 3,240,218 |
| Street & Alley | 1,072,516 | 3,426,394 | 707,000 | 4,344,085 | 313,000 | 548,825 |
| Conservation Trust | 148,296 | 49,540 | 0 | 178,250 | 0 | 19,586 |
| Water | 5,099,248 | 7,163,500 | 0 | 6,208,465 | 139,550 | 5,914,733 |
| Storm Water | 952,593 | 683,500 | 0 | 655,500 | 727,250 | 253,343 |
| Electric | 10,198,409 | 3,866,950 | 0 | 5,588,220 | 317,900 | 8,159,239 |
| Golf | 302,307 | 378,264 | 0 | 671,411 | 0 | 9,160 |
| Park Improvement | 1,130,157 | 1,558,700 | 455,850 | 2,407,020 | 16,000 | 721,687 |
| Open Space | 3,484,623 | 953,200 | 0 | 3,149,315 | 5,251 | 1,283,257 |
| Oil Royalty | 1,319,219 | 18,400 | 0 | 63,000 | 0 | 1,274,619 |
| Capital Facilities | 278,334 | 225,500 | 0 | 174,092 | 0 | 329,742 |
| Art in Public Places | 159,849 | 1,030 | 56,101 | 62,000 | 0 | 154,980 |
| Events | 32,999 | 61,500 | 69,000 | 150,000 | 0 | 13,499 |
| Historic Preservation | 853 | 1,240 | 0 | 1,000 | 0 | 1,093 |

Section 4. Effective Date. This resolution shall become effective immediately upon adoption.

Section 5. Repealer. All resolutions, or parts thereof, in conflict with this resolution are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such resolution nor revive any resolution thereby.

Section 6. Certification. The Town Clerk shall certify to the passage of this resolution and make not less than one copy of the adopted resolution available for inspection by the public during regular business hours.

INTRODUCED, READ, PASSED AND ADOPTED THIS 12th DAY OF DECEMBER, 2017.



ATTEST:

TOWN OF FREDERICK

By

Tony Carey, Mayor

By

Meghan C. Martinez, CMC, Town Clerk