TOWN OF FREDERICK, COLORADO RESOLUTION NO. 17-R-38

A RESOLUTION OF THE TOWN OF FREDERICK, COLORADO AUTHORIZING THE MAYOR TO EXECUTE AN INTERGOVERNMENTAL AGREEMENT WITH THE CITY OF DACONO

WHEREAS, the Town of Frederick and the City of Dacono have submitted a joint Federal Highway Safety Improvement Program (HSIP) Application to the Colorado Department of Transportation, and has been awarded funding for a northbound off ramp at mile marker 235 on I-25 North where this ramp and State Highway 52 intersect with a project cost in the amount of \$484,984.00; and

WHEREAS, Frederick has agreed to administer the grant, pay invoices and advance any funds over \$436,485.00 with the understanding that any amounts over the amount of the grant will be equally shared between Frederick and Dacono and Dacono will reimburse Frederick its proportionate share upon receiving an invoice for the same within 15 business days; and

WHEREAS, it is the intent of both Parties that by entering into this Agreement, cooperation will be promoted between the municipalities as portions of the property adjacent to the interchange are in Frederick and Dacono respectively and Frederick has jurisdiction over traffic accidents on the roadway; therefore, the parties recognize the critical need for this improvement.

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Frederick, Colorado, that:

- Section 1. The attached Intergovernmental Agreement with the City of Dacono is approved and the Mayor is authorized to execute it.
- Section 2. Effective Date. This resolution shall become effective immediately upon adoption.
- Section 3. Repealer. All resolutions, or parts thereof, in conflict with this resolution are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such resolution nor revive any resolution thereby.
- Section 4. Certification. The Town Clerk shall certify to the passage of this resolution and make not less than one copy of the adopted resolution available for inspection by the public during regular business hours.

INTRODUCED, READ, PASSED, AND ADOPTED THIS 22ND DAY OF AUGUST, 2017.

ATTEST:

TOWN OF FREDERICK

Ву ____

Fony Parey Mayor