

**TOWN OF FREDERICK, COLORADO
RESOLUTION NO. 17-R-32**

**A RESOLUTION OF THE TOWN OF FREDERICK, COLORADO,
AUTHORIZING A SUPPLEMENTAL APPROPRIATION AND AMENDING THE
CALENDAR YEAR 2017 BUDGET**

WHEREAS, the Town of Frederick and the developer of the Johnson Farms subdivision, The Farm, LLC entered into an agreement whereby the developer agreed to escrow \$5,848.97 on the sale of each Lot for the sole purpose of completing the park improvements in the subdivision; and

WHEREAS, enough funds have been accumulated in the escrow account to provide for the construction of the park improvements; and

WHEREAS, the Town of Frederick is preparing to enter into a contract for park improvements in the Johnson Farm Park located at 9201 Grand Mesa Drive; and

WHEREAS, the cost to perform the work is \$400,000.00 but the funds have not been appropriated; and

WHEREAS, the general fund contains sufficient unappropriated funds to make the payment and the expenditure would be deemed an eligible expenditure; and

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF FREDERICK, WELD COUNTY, COLORADO THAT;

Section 1. That the budget for 2017 shall be amended to include an additional appropriation expense in the amount of \$400,000.00 in the general fund for an eligible expenditure for park improvements.

Section 2. **Effective Date.** This resolution shall become effective immediately upon adoption.

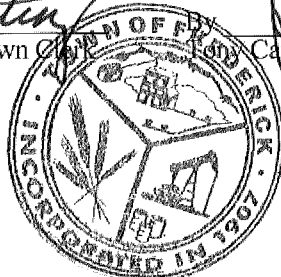
Section 3. **Repealer.** All resolutions, or parts thereof, in conflict with this resolution are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such resolution nor revive any resolution thereby.

Section 4. **Certification.** The Town Clerk shall certify to the passage of this resolution and make not less than one copy of the adopted resolution available for inspection by the public during regular business hours.

INTRODUCED, READ, PASSED, AND ADOPTED THIS 8th DAY OF AUGUST 2017.

ATTEST:

By Meghan C. Martinez, CMC, Town Clerk Penny Carey, Mayor



TOWN OF FREDERICK