TOWN OF FREDERICK, COLORADO RESOLUTION NO. 17-R-20

A RESOLUTION OF THE TOWN OF FREDERICK, COLORADO, RATIFYING THE PURCHASE OF 15 UNITS OF CBT WATER FROM THE COLORADO THERAPEUTIC RIDING CENTER, INC.

WHEREAS, C.R.S. § 31-35-101 authorizes the purchase by a municipality of rights and interests in water, waterways, and water franchises in order to supply the municipality and its residents with water; and; and

WHEREAS, the Board of Trustees of the Town of Frederick has received an offer for the sale of 15 units of CBT water from the Colorado Therapeutic Riding Center, Inc.; and

WHEREAS, the Board of Trustees has determined it is in the best interests of the residents of the Town to secure water rights for municipal purposes; and

WHEREAS, the Board of Trustees authorizes the purchase of those respective units.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF FREDERICK, WELD COUNTY, COLORADO THAT;

- Section 1. The offer to purchase fifteen units of CBT water at \$26,500 per unit for a total of \$397,500 from the Colorado Therapeutic Riding Center, Inc. is approved.
- Section 2. **Effective Date.** This resolution shall be become effective immediately upon adoption.
- Section 3. **Repealer.** All resolutions, or parts thereof, in conflict with this resolution are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such resolution nor revive any resolution thereby.
- Section 4. **Certification.** The Town Clerk shall certify to the passage of this resolution and make not less than one copy of the adopted resolution available for inspection by the public during regular business hours.

INTRODUCED, READ, PASSED, AND ADOPTED THIS 13TH DAY OF JUNE, 2017.

ATTEST:

Meghan C. Martinez, CMC, Town Clerk

TOWN OF FREDERICK

Tony Carey, Mayor