

TOWN OF FREDERICK, COLORADO
RESOLUTION NO. 17-R-11

A RESOLUTION AMENDING THE CBT CASH IN LIEU FEE AND
THEREBY AMENDING THE CBT WATER SHARE FEE IN CHAPTER 13-
MUNICIPAL UTILITIES AS SET FORTH IN THE ADOPTED FEE SCHEDULE

WHEREAS, Resolution No. 02-R-063 was adopted on December 12, 2002, and;

WHEREAS, Resolution No. 13-R-20 was adopted on April 23, 2013, setting the
CBT Water Share Cash in Lieu Fee of \$18,700 for one acre-foot of CBT water; and

WHEREAS, Resolution No. 14-R-21 was adopted on June 10, 2014, setting the
CBT Water Share Cash in Lieu Fee of \$22,000 for one acre-foot of CBT water; and

WHEREAS, the Water Committee is recommending that the Town Board
set the current market price for CBT water, and;

WHEREAS, due to the increase in the cost of CBT water shares, it has been
determined by the Board of Trustees that further adjustments to the CBT Water Share Fee
must be made to keep pace with said rising costs of water rights;

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of
Frederick, Colorado, as follows:

Section 1. The Cash in Lieu Fee to be required instead of the dedication of CBT
water to the Town shall calculated as \$27,000 per CBT Acre-foot Unit.

Section 2. The cash-in-lieu fee for water provided to the Town that does not have
storage rights shall be \$2,500 per unit.

Section 3. Attached hereto as Exhibit A are the amendments to the current fee schedule
reflecting the above changes.

Section 4.. This resolution shall take effect immediately upon passage.

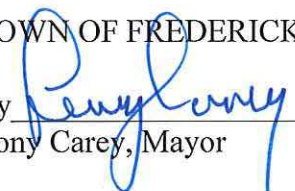
INTRODUCED, READ, PASSED, AND SIGNED THIS 28TH DAY OF MARCH, 2017.

ATTEST:



Meghan C. Martinez, CMS, Town Clerk

TOWN OF FREDERICK

By 

Tony Carey, Mayor

